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Timings :1 hour TEST Max.Marks 58 Choose the most appropriate answer from the given options in respect of the following : 1)"Economics is the study of mankind in the ordinary business of life" was given by : a) Adam Smith b)Lord Robbins c)Alfred Marshall d)Samuelson 2)A capitalist economy uses as the principal means of allocating resources a)Demand b)Supply c)Efficiency d)Price 3)The ...

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Every society must answer the three basic economic questions. These answers show the main values and goals of that society. This chart shows how the U.S. economy answers the questions. Directions: Decide if each answer to a basic economic question meets its economic goal on the left side of the chart, Use what you

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Guided Reading Activities provide you with resources to help students focus on the key information and concepts in each chapter of Economics Today and Tomorrow. The reproducible activities follow the outlines of each section in the chapter. Answers to the Guided Reading Activity questions are in the back of the booklet.

ECONOMICS TODAY AND TOMORROW

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ECONOMICS GUIDED ACTIVITY 13 2 ANSWER KEY

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