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Definitions • Quantitative techniques are those statistical and programming techniques, which help decision makers solve many problems, especially those concerning business and industry • Quantitative techniques are those techniques that provide the decision makers with systematic and powerful means of analysis, based on quantitative data, for achieving predetermined goals

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IMPORTANCE OF QUANTITATIVE TECHNIQUES IN MANAGERIAL DECISIONS

Quantitative Techniques of Decision Making Decision making is one of the most fundamental functions of management professionals. Every manager has to take decisions pertaining to his field of work. Hence, it is an all-pervasive function of basic management.

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programming

Description This book provides an in-depth understanding of basic quantitative tools and techniques required in analytical evaluations and managerial decisions making. The updated edition offers MS Excel integration as a means to solving various problems related to quantitative techniques with explanation of solutions using Solver.

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