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that strategic

executives must

choose strategies that

work together to assist

their firms in utilizing

resources most

effectively...

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Carefully analysing the  
situation and

formulating the

strategy is important,

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since implementation follows right after and making a mistake in the formulation phase has essential consequences later on (Hill & Jones, 2015).

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Strategic Management, Sixth Edition Charles W. L. Hill, University of Washington Gareth R. Jones, Texas A&M



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